

Southold Local Development Corporation **2017 Operations and Accomplishments**

The Southold LDC was formed on June 27, 2014 with the goal of assisting not for profit organizations in the Town of Southold. All organizational activities were completed during 2014.

In early 2015 the Southold LDC closed on its first tax exempt bond. It was for Peconic Landing in the amount of \$19,555,000. In late 2016 the SLDC preliminarily approved a \$15 million tax exempt refunding bond for Eastern Long Island Hospital (ELIH). It is anticipated that this bond will close in the summer of 2018.