

**Southold Local Development Corporation**  
**2014 Operations and Accomplishments**

The Southold LDC was formed on June 27, 2014 with the goal of assisting not for profit organizations in the Town of Southold. All organizational activities were completed during the year. The Southold LDC approved its first application during 2014. This application was for Peconic landing in the amount of approximately \$20 million to be used for the expansion of the skilled nursing home unit and for additional memory care beds. It is expected that this project will close in early 2015.