

**Southold LDC**  
**Regular Meeting**  
**September 4, 2015**

**Approved 1/8/16**

**Present**

John Schopfer, Chairman  
Rona Smith, Vice Chair  
Noreen McKenna, Secretary  
Steve Latham, Board Member

**Excused Absence**

Jeanne Kelley

**Also Present**

Maureen Liccione, Esq. Jaspan Schlesinger LLP  
Bruce Ferguson, Executive Director

The regular meeting of the Southold Local Development Corporation held in the Town Hall Annex, Second Floor Conference Room 54375 Route 25 Southold, New York 11971 was called to order by Mr. Schopfer, Chairman at 11:14 a.m.

**Minutes**

Board Members reviewed the minutes of the June 12, 2015 meeting.

After further discussion and;

Upon a motion by Ms. McKenna seconded by Mr. Latham it was:

RESOLVED, to approve the minutes of the June 12, 2015 meeting of the SLDC.

Unanimously carried 4/0.

### **Committee Minutes**

Board Members reviewed the minutes of the June 12, 2015 Audit Committee meeting.

After further discussion and;

Upon a motion by Mr. Schopfer seconded by Ms. McKenna it was:

RESOLVED, to approve the minutes of the June 12, 2015 meeting of the Audit Committee.

Unanimously carried 4/0.

Board Members reviewed the minutes of the June 12, 2015 Finance Committee meeting.

After further discussion and;

Upon a motion by Ms. Smith seconded by Ms. McKenna it was:

RESOLVED, to approve the minutes of the June 12, 2015 meeting of the Finance Committee.

Unanimously carried 4/0.

Board Members reviewed the minutes of the June 12, 2015 Governance Committee meeting.

After further discussion and;

Upon a motion by Ms. McKenna seconded by Ms. Smith it was:

RESOLVED, to approve the minutes of the June 12, 2015 meeting of the Governance Committee.

Unanimously carried 4/0.

### **Finance Committee Report**

Mr. Schopfer explained that the Finance Committee recommended that the SLDC adopt the proposed fiscal year 2016 budget and financial plan as prepared by Mr. Ferguson.

After further discussion and;

Upon a motion by Mr. Schopfer, seconded by Mr. Latham it was:

RESOLVED, to adopt the proposed fiscal year 2016 and financial plan.

Unanimously carried 4/0..

After further discussion and;

Upon a motion by Mr. Schopfer, seconded by Mr.Latham it was:

RESOLVED, to adjourn the meeting of the Southold LDC at 11:27 a.m.

Unanimously carried 4/0.