

**Budget Report for Southold Local Development Corporation**

**Run Date: 11/06/2017**

**Fiscal Year Ending 12/31/2018**

**Status: CERTIFIED**

**Budget & Financial Plan:**

**Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$36,340	\$5,000	\$5,000	\$10,000	\$10,000	\$10,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$869	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$108,500	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$37,209</b>	<b>\$5,000</b>	<b>\$113,500</b>	<b>\$10,000</b>	<b>\$10,000</b>	<b>\$10,000</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$23,205	\$25,200	\$24,200	\$24,926	\$25,674	\$26,444
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$274	\$400	\$400	\$412	\$424	\$437
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$23,479</b>	<b>\$25,600</b>	<b>\$24,600</b>	<b>\$25,338</b>	<b>\$26,098</b>	<b>\$26,881</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$13,730</b>	<b>(\$20,600)</b>	<b>\$88,900</b>	<b>(\$15,338)</b>	<b>(\$16,098)</b>	<b>(\$16,881)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [southoldldc.org](http://southoldldc.org)

Additional Comments: