

Minutes
Southold LDC
Audit Committee Meeting
September 30, 2016

Approved 12/16/16

Present

John Schopfer, Chairman
Rona Smith, Vice Chair
Jeanne Kelley, Treasurer
Steve Latham, Member

Also Present

Bill Ruland, Town of Southold Board Member
Maureen Liccione, Esq. Jaspan Schlesinger LLP
Bruce Ferguson, Executive Director

The meeting of the Southold Local Development Corporation Audit Committee held in the Town Hall Annex, Second Floor Conference Room 54375 Route 25 Southold New York 11971 was called to order by Mr. Schopfer, Chairman at 10:30 a.m.

2016 Auditor

Mr. Ferguson indicated that Lori LaPonte, CPA, of Jones, Little, & Co., CPA's, LLP has submitted an engagement letter to the SLDC to be the 2016 auditor at a fee of \$1,050.

After further discussion and;

Upon a motion by Ms. Kelley seconded by Ms. Smith it was:

RESOLVED, to recommend that the SLDC retain Lori LaPonte, CPA of the firm Jones, Little & Co., LLP to be the auditor for 2016.

Unanimously approved 4-0.

Upon a motion by Mr. Schopfer, seconded by Ms. Kelley it was:

RESOLVED, to adjourn the meeting of the Southold LDC Audit Committee at 10:39 a.m.

Unanimously approved 4-0.