

Minutes
Southold LDC
Audit Committee Meeting
April 8, 2016

Approved 9/30/16

Present

John Schopfer, Chairman
Rona Smith, Vice Chair
Jeanne Kelley, Treasurer
Steve Latham, Member

Also Present

Noreen McKenna, Secretary
Robert Guido, Esq. Jaspan Schlesinger LLP
Bruce Ferguson, Executive Director

The meeting of the Southold Local Development Corporation Audit Committee held in the Town Hall Annex, Second Floor Conference Room 54375 Route 25 Southold New York 11971 was called to order by Mr. Schopfer, Chairman at 10:30 a.m.

2015 Audit

Mr. Ferguson indicated that the 2015 audit by Lori LaPonte, CPA, of Jones, Little, & Co., CPA's, LLP was complete and had been sent out to Board Members for their review. Audit Committee Members felt the audit accurately represented the SLDC's financial activity and position during 2015.

After further discussion and;

Upon a motion by Ms. McKenna seconded by Ms. Smith it was:

RESOLVED, to recommend that the SLDC Board of Directors approve the 2015 audit.

Unanimously approved 4-0.

Upon a motion by Mr. Schopfer, seconded by Ms. Kelley it was:

RESOLVED, to adjourn the meeting of the Southold LDC Audit Committee at 10:41 a.m.

Unanimously approved 4-0.