

**Minutes**  
**Southold LDC**  
**Audit Committee Meeting**  
**June 12, 2015**

**Approved 9/4/15**

**Present**

John Schopfer, Chairman  
Jeanne Kelley, Member  
Steve Latham, Member

**Also Present**

Noreen McKenna, Secretary  
Rona Smith, Vice Chair  
Robert Guido, Esq. Jaspan Schlesinger LLP  
Bruce Ferguson, Executive Director

The meeting of the Southold Local Development Corporation Audit Committee held in the Peconic Lane Community Center, 1170 Peconic Lane, Peconic, New York 11958 was called to order by Mr. Schopfer, Chairman at 10:39 a.m.

**Minutes**

Audit Committee Members reviewed the minutes of the April 24, 2015 Audit Committee meeting.

After further discussion and;

Upon a motion by Mr. Schopfer, seconded by Ms. Kelley it was:

RESOLVED, to approve the minutes of the April 24, 2015 meeting of the SLDC Audit Committee.

Unanimously carried 3/0.

**2015 Audit**

Mr. Ferguson indicated that Lori LaPonte, CPA, of Albanese, Sini & Reeves, LLP has proposed performing the 2015 audit for a fee of \$1,000.

After further discussion and;

Upon a motion by Mr. Latham seconded by Ms. Kelley it was:

RESOLVED, to recommend that the SLDC Board of Directors to retain Albanese Sini & Reeves, LLP as SLDC auditors for 2015.

Unanimously carried 3/0.

Upon a motion by Ms. Kelley, seconded by Mr. Schopfer it was:

RESOLVED, to adjourn the meeting of the Southold LDC Audit Committee at 10:41 a.m.

Unanimously carried 3/0.